



Stockholm, 24 January 2019

Ref. Letter of Authority for MGA

To whom it may concern,

This letter is to confirm that we, HDI Global Specialty SE (registered number HRB211924), have given authority to Marine Underwriting Services SIA ("MUS", registered number 40103608205) to act as our Agent and to underwrite the following types of insurance on our behalf.

- 1) Shipowners insurance (including marine hull, liabilities and other ancillary cover for ship and yacht owners)
- 2) Cargo insurance
- 3) Liability insurance for road carriers, ports and other companies involved in transport and logistics business
- 4) Rolling and handling equipment insurance
- 5) Suretyship
- 6) Coating Guarantee

Accordingly, we confirm that we will meet all valid claims covered by our policies issued by the above named Agency in our name.

If the authority to underwrite granted to MUS is revoked, expires or is terminated for any reason, MUS is obligated to notify all third parties as soon as reasonably possible in accordance with the Agency agreement in force.

Yours faithfully,



Mats Westerborn Managing Director,
HDI Global Specialty SE, Sverige filial



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This letter is to confirm that we, HDI Global Specialty SE (registered number HRB211924), have given authority to Marine Underwriting Services SIA ("MUS", registered number 40103608205) to act as our Agent and to underwrite agreed types of insurance business on our behalf.

Accordingly, we confirm that we will meet all valid claims covered by our policies issued by the above named Agency in our name.

If the authority to underwrite granted to MUS is revoked, expires or is terminated for any reason, MUS is obligated to notify all third parties as soon as reasonably possible in accordance with the Agency agreement in force.

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'Mats Westerborn', written over a light blue horizontal line.

Mats Westerborn
Managing Director, HDI Global Specialty SE, Sverige filial